

RECORDATION NO. 29977 FILED

NOV 03 '11 -5 30 PM

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SURFACE TRANSPORTATION BOARD

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November 3, 2011

Ms Cynthia T Brown
Chief of the Section of Administration
Office of Proceedings
Surface Transportation Board
395 "E" Street, S W.
Washington, D C 20423

Dear Ms. Brown

Enclosed for recordation pursuant to the provisions of 49 U.S.C. Section 11301(a) are two (2) copies of a Memorandum of Equipment Lease Agreement and Lease Supplement No 1, dated as of November 3, 2011, a primary document as defined in the Board's Rules for the Recordation of Documents.

The names and addresses of the parties to the enclosed document are

Lessor	BB&T Equipment Finance Corporation 600 Washington Avenue, Suite 201 Towson, Maryland 21204
Lessee	The CIT Group/Equipment Financing, Inc. 30 South Wacker Drive, Suite 2900 Chicago, Illinois 60606

Ms Cynthia T Brown
November 3, 2011
Page 2

A description of the railroad equipment covered by the enclosed document
is

150 railcars CEFX 304300 - CEFX 304449

A short summary of the document to appear in the index is

Memorandum of Equipment Lease Agreement and Lease Supplement No
1

Also enclosed is a check in the amount of \$41 00 payable to the order of
the Surface Transportation Board covering the required recordation fee

Kindly return stamped copies of the enclosed document to the
undersigned

Very truly yours,



Edward M Luria

EML/bhs
Enclosures

MEMORANDUM OF EQUIPMENT LEASE AGREEMENT
AND LEASE SUPPLEMENT NO. 1
(Surface Transportation Board)

NOV 03 '11 -5 30 PM

SURFACE TRANSPORTATION BOARD

THIS MEMORANDUM OF EQUIPMENT LEASE AGREEMENT AND LEASE SUPPLEMENT NO. 1 dated as of November 3, 2011, is between BB&T EQUIPMENT FINANCE CORPORATION, a North Carolina corporation (the "Lessor") and THE CIT GROUP/EQUIPMENT FINANCING, INC., a Delaware corporation (the "Lessee").

The parties to this Memorandum hereby acknowledge and confirm the following:

A The Lessee has leased from Lessor certain railcars identified on Schedule 1 attached hereto under Lease Supplement No. 1 to that certain Equipment Lease Agreement, dated as of November 3, 2011 (hereinafter together as amended, modified, supplemented and or replaced from time to time as the "Lease")

B. The parties hereto wish to show for public record this Memorandum and accordingly have caused this Memorandum to be executed by their officers thereunto duly authorized, as of the date first above written.

C This Memorandum may be executed in counterparts, each such counterpart shall be binding on both parties hereto, notwithstanding that both parties are not signatories to the same counterpart.

[The remainder of this page has been intentionally left blank]

IN WITNESS WHEREOF, the parties have caused this Memorandum to be executed as of the first date herein above written.

THE CIT GROUP/EQUIPMENT FINANCING,
INC, as Lessee

By: [Signature]

Name: Richard A. Rossi

Title: Director

STATE OF IL)
COUNTY OF Cook) ss:

The foregoing Memorandum of Equipment Lease Agreement and Lease Supplement No 1 was acknowledged before me, the undersigned Notary Public, in the County of Cook this 2nd day of November, 2011 by Richard A. Rossi, as Director of THE CIT GROUP/EQUIPMENT FINANCING, INC., a Delaware corporation.

[Signature: Sheila Kowalski]
Notary Public

My commission expires: 2/28/15

[Notarial Seal]

OFFICIAL SEAL
Sheila Kowalski
Notary Public, State of Illinois
My Commission Expires 2/28/15

IN WITNESS WHEREOF, the parties have caused this Memorandum to be executed as of the first date herein above written

BB&T EQUIPMENT FINANCE
CORPORATION, as Lessor

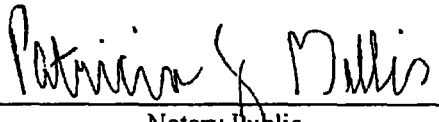
By 

Name STEPHEN GRAY

Title Senior Vice President

STATE OF MARYLAND)
) ss
COUNTY OF BALTIMORE)

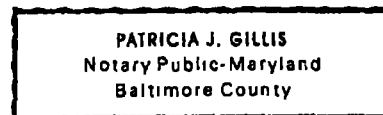
The foregoing Memorandum of Equipment Lease Agreement and Lease Supplement No 1 was acknowledged before me, the undersigned Notary Public, in the County of Baltimore this 2nd day of November, 2011 by Stephen Gray, as Senior Vice President of BB&T EQUIPMENT FINANCE CORPORATION, a North Carolina corporation



Notary Public

My commission expires December 4, 2012

[Notarial Seal]



SCHEDULE 1

DESCRIPTION OF EQUIPMENT UNDER LEASE SUPPLEMENT NO. 1

Number	Description/Type	Mark and Numbers
150	3,260 c f gravity covered hopper cars	See Schedule 1-A attached hereto

Schedule 1-A

CAR MARK	CAR NUMBER	CEFX	304339	CEFX	304378
CEFX	304303	CEFX	304340	CEFX	304364
CEFX	304301	CEFX	304342	CEFX	304362
CEFX	304300	CEFX	304338	CEFX	304376
CEFX	304336	CEFX	304310	CEFX	304384
CEFX	304320	CEFX	304348	CEFX	304371
CEFX	304325	CEFX	304346	CEFX	304370
CEFX	304330	CEFX	304344	CEFX	304385
CEFX	304323	CEFX	304353	CEFX	304396
CEFX	304321	CEFX	304351	CEFX	304392
CEFX	304304	CEFX	304349	CEFX	304388
CEFX	304335	CEFX	304350	CEFX	304395
CEFX	304312	CEFX	304360	CEFX	304391
CEFX	304317	CEFX	304359	CEFX	304398
CEFX	304306	CEFX	304345	CEFX	304393
CEFX	304318	CEFX	304375	CEFX	304397
CEFX	304324	CEFX	304383	CEFX	304394
CEFX	304309	CEFX	304381	CEFX	304390
CEFX	304322	CEFX	304352	CEFX	304400
CEFX	304331	CEFX	304382	CEFX	304399
CEFX	304313	CEFX	304372	CEFX	304389
CEFX	304311	CEFX	304368	CEFX	304402
CEFX	304308	CEFX	304379	CEFX	304401
CEFX	304314	CEFX	304369	CEFX	304408
CEFX	304332	CEFX	304361	CEFX	304409
CEFX	304307	CEFX	304380	CEFX	304406
CEFX	304305	CEFX	304355	CEFX	304403
CEFX	304327	CEFX	304367	CEFX	304407
CEFX	304334	CEFX	304347	CEFX	304404
CEFX	304326	CEFX	304354	CEFX	304405
CEFX	304319	CEFX	304366	CEFX	304410
CEFX	304316	CEFX	304363	CEFX	304411
CEFX	304337	CEFX	304358	CEFX	304412
CEFX	304328	CEFX	304377	CEFX	304415
CEFX	304302	CEFX	304373	CEFX	304422
CEFX	304333	CEFX	304387	CEFX	304420
CEFX	304315	CEFX	304374	CEFX	304423
CEFX	304329	CEFX	304386	CEFX	304424
CEFX	304341	CEFX	304365	CEFX	304416
CEFX	304343	CEFX	304356	CEFX	304417
		CEFX	304357	CEFX	304414

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CEFX	304449

CERTIFICATION

I, Edward M Luria, an attorney licensed to practice in the District of Columbia, the State of Delaware and the Commonwealth of Pennsylvania, do hereby certify under penalty of perjury that I have compared the attached copy with the original thereof and have found the copy to be complete and identical in all respects to the original document

Dated 11-3-11

Edward M Luria
Edward M Luria